

Hybrid RESCO Model:

- i. The Hybrid RESCO model shall be introduced for the first time through Delhi Solar Energy Policy 2023 to address the limitations of conventional RESCO model and ensure large-scale adoption of solar systems by consumers facing capital constraints.
- ii. This model aims to combine the net-metering agreement between the consumer and DISCOM with a Tripartite agreement among RESCO developer, DISCOM and Consumer. The model has significant benefits for consumers, as they can adopt RTS without any upfront cost, receive net metering benefits under one bill from DISCOM, and also slide to a lower tariff slab. This model is also beneficial for developers as they sign a Tripartite agreement with the DISCOM with assured off-take and payment security.
- iii. Under this model, the RESCO developer gets paid directly by the DISCOM via the Tripartite Agreement. The DISCOM, in turn, bills the consumer for solar power consumed at the PPA rate, as part of a single unified bill for energy consumed (i.e. for solar energy consumed and for electricity imported from the grid). The PPA tariffs for hybrid RESCO shall be discovered through a competitive bid process.
- iv. GNCTD shall work with DERC to issue detailed guidelines for the hybrid RESCO model after the notification of this policy.